

RSCDS Wellington Region
Treasurer's Report for AGM, 12th November 2019

Charitable Status:

In accordance with reporting requirements we need to note the objectives of our organisation comply with a charitable not-for-profit status.

The Wellington Region of the New Zealand Branch of the Royal Scottish Country Dance Society is a not-for-profit organisation that exists to promote and support the enjoyment of Scottish Country dancing within Wellington and to work with other regions and the New Zealand Branch to support dancing across New Zealand, in collaboration with the international organisation.

The Wellington Region coordinates the Regional dancing calendar comprising many club activities, and organises a series of region dancing workshops (the Region classes), a New Dancers' Celebration dance and other special dance events. The Region also supports youth dancing, and the availability and development of dancing tutors and musicians. Activities are promoted by emails to clubs, a website and by a regular newsletter - *Harbour City Happenings*. Club delegates attend Committee meetings and report back directly to their own clubs.

The Wellington Region does not charge membership fees. The costs of its activities are funded by a modest surplus generated from the running of events, in particular the Region classes. All funds received are used to support the objectives of the Society.

Financial Statements:

I present the accounts for the financial year ending 31 August 2019. These accounts have been reviewed by Patrick Waite QSM FCA.

I would like to note the ongoing support to the Region provided by the kind services of Pat. We are very fortunate to have someone with his level of knowledge and experience available to call upon, and I would like to take this occasion to thank him on behalf of the Region.

Harbour City Happenings, which will also be reported upon separately, is included in the financial statements as generating a net surplus of \$102.28.

Overall the Region ran at a small surplus.

Income from events run by the Region includes:

- The JAM Day (medal tests and social in August 2018) generated a surplus of \$45 in financial year 2018-19 (total expenses of \$531, against donations \$406 and receipts \$70 for a total loss of \$65 for the event).

- New Dancers Celebration (calendar 2018) made a net surplus of \$297.
- The farewell event for Peter Elmes in November 2018 made a surplus of \$487.80.
- No report on Hogmanay was received from the organiser, but it understood that a small loss was incurred. No response has been received to numerous requests for invoices and receipts or a claim for expenses.
- Donations collected at Summer dancing evenings totalled \$234.30 with expenses of \$145 for a surplus of \$89.30, which was transferred to the JAM Account.
- Region classes (calendar 2019) made a net surplus of \$536.75, detailed below:

	Receipts	Expenses	Surplus/Loss	Attendees	Fee
Basics	\$1,050.00	\$510.00	\$540.00	21	50
Beyond Basics	\$550.00	\$660.00	-\$110.00	11	50
Upper Intermediate	\$540.00	\$585.00	-\$45.00	18	30
Advanced	\$660.00	\$457.00	\$203.00	22	30
Down Memory Lane	\$95.00	\$146.25	-\$51.25	19	5
Pre-NDC practices	\$136.00	\$160.00	-\$24.00	30+44	2
Total Surplus/Loss			\$536.75		

As the costs and receipts for the calendar 2019 classes are split over two financial years, the net surplus for classes for the *financial* year 2019 is \$571.75 (including some Advanced class (21 Sept 19) expenses incurred and receipts received before 31 August 2019, and the New Dancers classes in October 2018 which contributed an additional net surplus of \$160).

In addition, our funds in the bank earned interest of \$311.16.

The main outgoings for the year other than for classes included:

Payments were made to Region Officers for the 2017-18 year of \$650.

Facebook advertising was initiated for the first time in January 2019 at a cost of \$499.99. A survey of clubs indicated that its efficacy was hard to determine. The fence banner costs were \$30 (constructed by Edith Campbell, used for Summer dancing).

Subsidies of \$50 each were paid to 10 JAMs travelling to JAM Camp in July.

Rent payments were made for committee meetings (Petone Community House, \$60), Hogmanay (Knox St Columba, \$350), AGM (Petone Library, \$22.50 (donated))

The combined income from activities and expenditure resulted in the reported net position for the year being an overall loss of \$855.69. This is reflected in our overall bank balances decreasing to \$18,851.57.

However allowance needs to be made for:

- RSCDS fees for 2019 received and banked in August 2018 (included in RSCDS fees paid in the 2018-19 year) \$940

- Rent paid in advance for Ngaio town hall for Advanced class (Sep19) \$112
- Receipts from Advanced class participants (Sep19) \$150

After taking these amounts into account, the position would reflect a small surplus of \$46.31 for the year.

This small surplus was made despite the committee's renewed commitment to invest in dancing, for example by paying tutors for taking summer dancing sessions, rent for practice sessions for the 2018 New Dancers Celebration, travel expenses for out-of-region tutors for the Down Memory Lane and Upper Intermediate classes, and additional use of musicians to support Region classes.

Westpac Term Deposit

The term deposit now of \$8,505.06, being our reserve for unexpected contingencies, remains invested at a rate of 3.4% and will mature on 10 December 2019. The Committee has decided to reinvest the principal plus interest for a further period of 2 years at current rates.

Bank Accounts:

The Region now operates two General accounts and two Youth accounts – one each for day-to-day use, and one for 'savings'. Both savings accounts earn a small amount of interest.

I am prepared to remain on the Committee, and serve as Treasurer for the coming year. I would like to thank the current executive team Melva Waite and Ann Aspey and previous Secretary Ann Oliver for their assistance. Thanks also to the other committee members for their efforts and dedication to dancing in Wellington.



Jeanette Watson
Treasurer