

**ROYAL SCOTTISH COUNTRY DANCE SOCIETY
NEW ZEALAND BRANCH INC
WELLINGTON REGION**

Income and Expenditure Account (Statement of Financial Performance)
for the period ended **31 August 2020**

	2020	2019
<u>Income</u>		
Region Events		
Income Hogmanay *	\$1,508.30	\$0.00
Refund hall deposit Hogmanay	\$0.00	\$200.00
Income Region Classes	\$1,826.00	\$2,550.00
NDC takings **	\$1,761.00	\$597.00
JAM monies rec'd	\$0.00	\$70.00
Summer Dancing donations	\$185.70	\$234.30
Income Down Memory Lane 2019	\$0.00	\$95.00
Other Income		
Interest	\$321.01	\$311.16
Newsletter Profit	\$311.34	\$102.28
JAM's Donations & Grants	\$510.00	\$100.00
Misc Donations	\$0.00	\$27.50
Elmes event Nov18 (rec'd)	\$0.00	\$1,318.50
RSCDS fees received	\$10,643.00	\$9,334.00
TOTAL INCOME	\$17,066.35	\$14,939.74

Expenditure

Region Events		
Region Classes Rents	\$393.75	\$924.00
Region Classes expenses	\$294.02	\$0.00
Region Classes Tutors /Musicians	\$735.00	\$1,008.00
NDC Expenses **	\$1,677.18	\$0.00
Hogmanay Expenses *	\$1,475.99	\$550.00
Expenses Down Memory Lane 2019	\$0.00	\$126.25
Summer Dancing	\$120.00	\$145.00
Administration		
Regional Officers' Expenses	\$650.00	\$650.00
Stationery, Advertising etc	\$130.33	\$574.98
Assets	\$1,251.95	\$0.00
Jams		
Expenses	\$0.00	\$125.00
Donation for Youth coordinator	\$0.00	\$0.00

General Expenses

Rents	\$130.44	\$82.50
Newsletter Loss	\$0.00	\$0.00
Subsidy for JAM camp	\$0.00	\$500.00
Donations	\$0.00	\$5.00
Elmes event Nov18	\$0.00	\$830.70
RSCDS fees to Branch	\$10,588.00	\$10,274.00
Sundries	\$3.00	\$0.00
TOTAL EXPENDITURE	\$17,449.66	\$15,795.43

Excess Income over Expenditure **(\$383.31)** **(\$855.69)**

Adjusted financial outcome for year ended 31 August 2020

Region net surplus/loss	(\$383.31)	
LESS Pay't rec'd for 2018-19 Hogmanay	(\$625.00)	
LESS Pay'ts due in 2020 (HCH Editor, class teas)	(\$130.44)	
LESS Pay'ts rec'd in advance (RSCDS fees, Classes)	(\$355.00)	
	(\$1,493.75)	
PLUS Pay'ts made 2020, due 2019	\$561.98	(18-19 Hogmanay, website)
PLUS Pay'ts rec'd in 2019 (Advanced class)	\$150.00	
NET LOSS/SURPLUS FOR YEAR	(\$781.77)	

*** Hogmanay expenses and receipts FY2020 includes those for 2018-19 as well as 2019-20**

The 2018-19 Hogmanay expenses and receipts were not paid or recorded until 2019-20 financial year

**** NDC accounts not previously recorded by expenses & receipts**

**ROYAL SCOTTISH COUNTRY DANCE SOCIETY INC
NEW ZEALAND BRANCH - WELLINGTON REGION**

Balance Sheet (Statement of Financial Position) as at 31 August 20

Assets	2020	2019	Movement for the year	Liabilities	2020	2019
Current				Sundry creditors	(\$130.44)	\$30.00
Operating Accounts				Receipts in advance	(\$355.00)	\$150.00
Region (#00)	\$1,518.53	\$1,936.42	(\$417.89)	Accumulated Funds	\$18,468.26	\$18,963.57
Youth (#01)	\$778.22	\$718.22	\$60.00	less liabilities	(\$485.44)	\$180.00
Harbour City Happenings (#00)	\$2,005.05	\$1,693.71	\$311.34	Net Accumulated Funds	\$18,953.70	\$18,783.57
Savings Accounts				Net movement in reserves	(\$9.87)	(\$1,223.69)
Region Savings (#26)	\$2,782.16	\$3,925.08	(\$1,142.92)			
Youth (#02)	\$2,590.07	\$2,073.08	\$516.99			
Term Deposit						
Region Contingency fund	\$8,794.23	\$8,505.06	\$289.17			
Payments in advance	\$0.00	\$112.00				
Total Assets	<u>\$18,468.26</u>	<u>\$18,963.57</u>	(\$495.31)			

Ann Oliver
President Wellington Region

Jeanette Watson
Treasurer Wellington Region

RSCDS Wellington Region
Treasurer's Report for AGM, 10th November 2020

Charitable Status:

In accordance with reporting requirements we need to note the objectives of our organisation comply with a charitable not-for-profit status.

The Wellington Region of the New Zealand Branch of the Royal Scottish Country Dance Society is a not-for-profit organisation that exists to promote and support the enjoyment of Scottish Country dancing within Wellington and to work with other regions and the New Zealand Branch to support dancing across New Zealand, in collaboration with the international organisation.

The Wellington Region coordinates the Regional dancing calendar comprising many club activities, and organises a series of region dancing workshops (the Region classes), a New Dancers' Celebration dance and other special dance events. The Region also supports youth dancing, and the availability and development of dancing tutors and musicians. Activities are promoted by emails to clubs, a website and by a regular newsletter - *Harbour City Happenings*.

The Wellington Region does not charge membership fees. The costs of its activities are funded by a modest surplus generated from the running of events, in particular the Region classes. All funds received are used to support the objectives of the Royal Scottish Country Dance Society in the Wellington Region.

Financial Statements:

I present the accounts for the financial year ending 31 August 2020. These accounts have been reviewed by Patrick Waite QSM FCA.

I would like to note the ongoing support to the Region provided by the kind services of Pat. We are very fortunate to have someone with his level of knowledge and experience available to call upon, and I would like to take this occasion to thank him on behalf of the Region.

Harbour City Happenings, which will also be reported upon separately, is included in the financial statements as generating a net surplus of \$311.34 (surplus after adjustment for 2020 payments made in 2021 year is \$200.90).

Overall the Region ran at a small deficit for the year.

Income from events run by the Region includes:

- New Dancers Celebration (calendar 2019) made a small net surplus of \$83.82.
- Hogmanay 2019-20 made a small net deficit of (\$72.69).

- Hogmanay 2018-19 was reported on during the year and made a net deficit of (\$245).
- Donations collected at Summer dancing evenings totalled \$185.70 with expenses of \$120 for a surplus of \$65.70, which was transferred to the JAM Account.
- Region classes (calendar 2020) made a net deficit of (\$39.77), detailed below:

	Receipts	Expenses	Surplus/Loss	Attendees	Fee
Upper Intermediate	\$360.00	\$360.00	\$0.00	24	15
Advanced	\$405.00	\$360.00	\$45.00	27	15
Basic Teaching Skills	\$450.00	\$452.77	(\$2.77)	10	45
Pre-NDC practices	\$78.00	\$160.00	(\$82.00)	39	2
Total Surplus/Loss			(\$39.77)		

As the costs and receipts for the calendar 2020 classes are split over two financial years, the net surplus for classes for the *financial year 2020* is \$401.23 (including some Advanced & Upper Intermediate class (12 Sept 20) receipts received before 31 August 2020, and the Advanced (21 Sept 19) and New Dancers classes (Oct 19) which combined to contribute an additional net surplus of \$29).

In addition:

- our funds in the bank earned interest of \$321.01; and
- the JAM account received donations of \$510.

The main outgoings for the year other than for classes included:

Payments were made to Region Officers for the 2018-19 year of \$650.

The Region invested in a flag (\$451.95) and microphone headset (\$800).

Rent payments were made for committee meetings x3 (Petone Community House, \$60) and AGM (Epuni Community Hall, \$70.44). (The fourth committee meeting of the year was held under COVID-19 Alert Level 2 conditions at the President's house which had more room for physical distancing).

The combined income from activities and expenditure resulted in the reported net position for the year being an overall deficit of (\$383.31). This is reflected in our overall bank balances decreasing to \$18,468.26.

However allowance needs to be made for:

- RSCDS fees received and banked in August 2020 (included in RSCDS fees paid in the 2020-21 year) \$55
- Receipts for Upper Intermediate and Advanced class (Sep20) \$300
- Payments outstanding at year-end to HCH Editor and for Upper Intermediate and Advanced class (Aug20) teas \$130.44
- Receipts accounted for in 2019 due for classes held in 2020 financial year \$150

- Hogmanay 2018-19 expenses \$520 and receipts \$625
- Late paid website fee for 2018-19 year \$41.98

After taking these amounts into account, the position would reflect a deficit of (\$781.77) for the year.

This deficit reflects the investment in assets made by the committee, and the lack of lower level classes (cancelled due to Covid-19 lockdown in March 2020, which classes are often well-attended and return a surplus). The committee has continued its commitment to use of musicians to support Region classes, paying tutors for taking summer dancing sessions, and expenses for practice sessions for the 2019 New Dancers Celebration.

Westpac Term Deposit

The term deposit now of \$8,794.23, being our reserve for unexpected contingencies, remains invested at a rate of 2.6% and will mature on 10 December 2021. Given the effect of Covid-19 on interest rates, we are fortunate that the (previous) yearly rollover was changed to 2 yearly in December 2019.

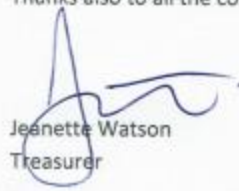
Bank Accounts:

The Region now operates two General accounts and two Youth accounts – one each for day-to-day use, and one for 'savings'. Both savings accounts earn a small amount of interest.

A third General account has been opened since year-end to receive receipts and pay expenses for the Harbour City Happenings. The separate account operated by the Editor has been closed and funds transferred to the new account.

Thank you for the Committee's support during my period as Treasurer. I would particularly like to thank the current executive team Ann Oliver and Ann Aspey for their assistance.

Thanks also to all the committee members for their efforts and dedication to dancing in Wellington.



Jeannette Watson
Treasurer

Review Report to the Members of the Royal Scottish Country Dancing Society Inc. New Zealand Branch – Wellington Region

I have reviewed the accompanying financial statements of the Royal Scottish Country Dancing Society Incorporated, New Zealand Branch – Wellington Region for the year ended 31st August 2020.

A Review is limited primarily to enquiries of association personnel and analytical review procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly I do not express an audit opinion.

As with other organizations of a similar nature, control over income before it is recorded is limited, and no practical review procedures exist to determine the effect of this limited control.

Based on my review, in my opinion:

1. Proper accounting records have been kept by the Branch as far as appears from my examination of those records, and;
2. Nothing has come to my attention that causes me to believe that the accompanying financial statements do not give a true and fair view in accordance with the relevant NZ accounting standards.

A handwritten signature in black ink, appearing to read 'Patrick Waite', with a long horizontal flourish extending to the right.

Patrick Waite QSM, FCA

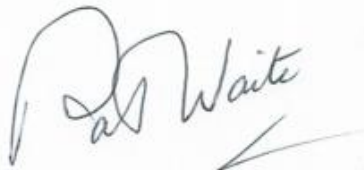
7th October 2020

Review Report to the Subscribers of Harbour City Happenings

I have reviewed the accompanying financial statements of the Harbour City Happenings for the year ended 31st August 2020.

A review includes primarily applying analytical procedures to management's financial data and making inquiries of association personnel. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

Based on my review, nothing has come to my attention that causes me to believe that the accompanying financial statements do not give a true and fair view in accordance with the relevant NZ accounting standards.

A handwritten signature in black ink that reads "Patrick Waite". The signature is written in a cursive style with a large initial "P" and a long horizontal stroke at the end.

Patrick Waite QSM, FCA

4th October 2019