

RSCDS Wellington Region
Treasurer's Report for AGM, 2th November 2021

Charitable Status:

In accordance with reporting requirements we need to note the objectives of our organisation comply with a charitable not-for-profit status.

The Wellington Region of the New Zealand Branch of the Royal Scottish Country Dance Society is a not-for-profit organisation that exists to promote and support the enjoyment of Scottish Country dancing within Wellington and to work with other regions and the New Zealand Branch to support dancing across New Zealand, in collaboration with the international organisation.

The Wellington Region coordinates the Regional dancing calendar comprising many club activities, and organises a series of region dancing workshops (the Region classes), a New Dancers' Celebration dance and other special dance events. The Region also supports youth dancing, and the availability and development of dancing tutors and musicians. Activities are promoted by emails to clubs, a website and by a regular newsletter - *Harbour City Happenings*.

The Wellington Region does not charge membership fees. The costs of its activities are funded by a modest surplus generated from the running of events, in particular the Region classes. All funds received are used to support the objectives of the Royal Scottish Country Dance Society in the Wellington Region.

Financial Statements:

I present the accounts for the financial year ending 31 August 2021. These accounts have been reviewed by Patrick Waite QSM FCA.

I would like to note the ongoing support to the Region provided by the kind services of Pat. We are very fortunate to have someone with his level of knowledge and experience available to call upon, and I would like to take this occasion to thank him on behalf of the Region.

Harbour City Happenings, which has previously been accounted for separately and consolidated into these statements was amalgamated with the Region accounts from 1 September 2020.

Overall the Region ran at a deficit for the year.

Income from events run by the Region includes:

- New Dancers Celebration (calendar 2020) made a net surplus of \$247.10.
- Hogmanay 2019-20 made a net surplus of \$326.98.
- The 60th Anniversary Ball made net loss of (\$439.59)
- Donations collected at Summer dancing evenings totalled \$120.50 with expenses of \$120 for a surplus of \$0.50.

- Region classes (calendar 2021) made a net profit of \$663.00, detailed below:

	Receipts	Expenses	Surplus/Loss	Attendees	Fee	No. Classes
Basics 1	\$698.00	\$400.00	\$298.00	17	40	5
Very Advanced	\$390.00	\$241.00	\$149.00	25	15	1
Teachers 1 & 2	\$535.00	\$457.00	\$78.00	20	30	2
Basics 2	\$448.00	\$560.00	-\$112.00	16	40	4
Intermediate	\$465.00	\$370.00	\$95.00	14	30	2
Advanced	\$450.00	\$370.00	\$80.00	19	30	2
NDC practise			\$0.00		2	
trial COVID	\$235.00	\$100.00	\$135.00			2
Catering		\$60.00	-\$60.00			
Total			<u>\$663.00</u>			
Surplus/Loss			<u><u>\$663.00</u></u>			

As the costs and receipts for the calendar 2021 classes are split over two financial years, the net surplus for classes for the *financial* year 2021 is \$791. This includes receipts for Basics 2, Intermediate and Advanced class (Sept 21) received before 31 August 2021, and recognition of expenses for the Advanced and Intermediate classes (21 Sept 20) and New Dancers classes (Oct 20) which combined to contribute an additional net surplus of \$128.

In addition:

- Harbour City Happenings made a small surplus of \$132.64
- our funds in the bank earned interest of \$7.31, with the Term deposit interest only payable on maturity in December 2021; and
- the JAM account received donations of \$510.

The main outgoings for the year other than for classes included:

Payments were made to Region Officers for the 2019-20 year of \$650.

The Region invested in a wireless sound system \$1136.00 for which a grant was received from the NZ Branch. A further \$265.25 was spent on board printed with the RSCDS tartan to mount programs on at Region events.

The Branch spent \$1,108.44 on a range of radio and Facebook advertising to promote dancing within the Wellington Region.

Rent payments were made for committee meetings x2 (Petone Community House, \$40) and AGM (Johnsonville Community Hall, \$60.50). (The two other committee meetings of the year was held under COVID-19 Alert Level 2 conditions at the committee members houses' which had more room for physical distancing).

The combined income from activities and expenditure resulted in the reported net position for the year being an overall surplus of (\$486.55). This is reflected in our overall bank balances increasing to \$18,954.81.

However allowance needs to be made for:

- RSCDS fees received and banked in August 2021 (included in RSCDS fees paid in the 2021-22 year) \$2,166
- Receipts for Intermediate and Advanced class (Sep21) \$00
- Payments made in 2021 pertaining to HCH Editor and for Upper Intermediate and Advanced class (Aug20) teas \$130.44
- Receipts accounted for in 2020 due for classes held in 2021 financial year \$355

After taking these amounts into account, the position would reflect a deficit of (\$1,940.01) for the year.

This deficit reflects the promotion of Scottish dancing and investment in assets made by the committee as well as the decision to underwrite a loss on the 60th Anniversary Ball to allow this to be a meaningful celebration in the face uncertainty for the dancing community with the ongoing Covid-19 restrictions. The Region was in fact very fortunate over 2021 with only one Region class being cancelled due to Covid-19 restrictions, although we acknowledge that clubs were not so lucky with several dancing being cancelled or postponed.

Westpac Term Deposit

The term deposit of \$8,794.23, being our reserve for unexpected contingencies, remains invested at a rate of 2.6% and will mature on 10 December 2021. Given the effect of Covid-19 on interest rates, we are fortunate that the term was changed to 2 years in December 2019. No income from this investment is recognised in these accounts at the interest if paid on maturity.

Bank Accounts:

The Region now operates two General accounts and two Youth accounts – one each for day-to-day use, and one for 'savings'. Both savings accounts earn a small amount of interest. A third General account was been opened in September 2020 to receive receipts and pay expenses for the Harbour City Happenings. The separate account operated by the Editor has been closed and funds transferred to the new account.

Thank you for the Committee's support during my period as Treasurer. I would particularly like to thank the current executive team Ann Oliver and Ann Aspey for their assistance.

Thanks also to all the committee members for their efforts and dedication to dancing in Wellington.

Margaret Cantwell
Treasurer